

S.A. ENGINEERING COLLEGE HOSTEL
Statement of Affairs as at 31.03.2024

(in Rupees)

| Particulars | Sch | 31.03.2024 | 31.03.2023 |
|--|-----|--------------------|--------------------|
| LIABILITIES | | | |
| Corpus Fund | | - | - |
| God Account | | - | - |
| Capital Account | 1 | 9,47,34,899 | 8,11,15,947 |
| Secured Loans | | - | - |
| Grants | | - | - |
| Current Liabilities & Provisions | 2 | 34,405 | -1,59,404 |
| Branch/Division | | - | - |
| | | 9,47,69,304 | 8,09,56,543 |
| ASSETS | | | |
| Fixed Assets | 3 | 91,63,392 | 44,36,538 |
| Less: Depreciation | | 10,59,748 | 5,13,060 |
| | | 81,03,644 | 39,23,478 |
| Capital WIP | | - | - |
| | | 81,03,644 | 39,23,478 |
| Current Assets, Deposits and Advances | | | |
| Sundry Debtors | | 54,14,040 | 34,61,250 |
| Deposits and Advances | 4 | 2,51,56,169 | 2,04,26,782 |
| Cash and bank balances | 5 | 42,69,413 | 49,78,495 |
| Branch/Division | 6 | 5,18,26,037 | 4,81,66,537 |
| | | 9,47,69,304 | 8,09,56,543 |

Place: Chennai

Date :29/09/24

For and on behalf of the Trustees

For T.M.Jeyachandran & Co.

Chartered Accountants

FRN 012309S


Trustee




R.Selvaganesh
Partner
M.No.200164



S.A. ENGINEERING COLLEGE HOSTEL

Income and Expenditure Account for the year ended 31.03.2024

(in Rupees)

| Particulars | Sch | 31.03.2024 | 31.03.2023 |
|--|-----|--------------------|--------------------|
| A. INCOME | | | |
| Fees | | 2,74,05,061 | 2,02,95,000 |
| Interest Income | | | 10,35,106 |
| Rent Received | | - | - |
| Other income | 7 | 10,82,692 | 7,30,000 |
| Total | | 2,84,87,753 | 2,20,60,106 |
| B. EXPENDITURE | | | |
| Administrative Expenses | 8 | 1,13,31,298 | 90,10,746 |
| Employee benefit expenses | 9 | 24,77,166 | 20,38,385 |
| Financial Cost | 10 | 590 | 4,543 |
| Depreciation | 3 | 10,59,748 | 5,13,060 |
| | | 1,48,68,802 | 1,15,66,734 |
| C. Surplus/ (Deficit) transferred to General Fund = A-B | | 1,36,18,952 | 1,04,93,372 |

Place: Chennai

Date :29/09/24

For and on behalf of the Trustees

For T.M.Jeyachandran & Co.

Chartered Accountants

FRN 012309S

J. Arasu
Trustee



R. Selvaganesh
Partner
M.No.200164



Schedules forming part of Financial Statements for the year ended 31.03.2024

(in Rupees)

| Particulars | Sch | 31.03.2024 | 31.03.2023 |
|--|-----|--------------------|--------------------|
| Schedule 1 | | | |
| General Fund | | | |
| Balance at the beginning of the year | | 8,11,15,947 | 7,06,22,575 |
| Add: (Deficit) - Excess of expenditure over income | | 1,36,18,952 | 1,04,93,372 |
| Balance at the end of the year | | 9,47,34,899 | 8,11,15,947 |
| Schedule 2 | | | |
| Current Liabilities & Provisions | | | |
| Sundry Creditors | | 34,405 | (2,90,096) |
| Audit Fees Payable | | | 40,000 |
| Advance Received | | | 12,691 |
| Suspense | | | 78,001 |
| Total | | 34,405 | -1,59,404 |
| Schedule 4 | | | |
| Deposits, Loans and Advances | | | |
| Fixed Deposit | | 2,50,00,000 | 2,00,00,000 |
| Interest Accrued on Fixed Deposit | | - | 3,41,080 |
| TDS Receivable | | 97,061 | 75,702 |
| Salary Advance | | 59,108 | 10,000 |
| | | 2,51,56,169 | 2,04,26,782 |
| Schedule 5 | | | |
| Cash and Bank Balances | | | |
| Cash balance | | 1,00,000 | 5,94,320 |
| Balances with banks | | 41,69,413 | 43,84,176 |
| | | 42,69,413 | 49,78,496 |
| Schedule 6 | | | |
| Branch/Division | | | |
| S.A.College Of Arts & Science | | 12,68,959 | 2,78,959 |
| S.A.Engineering College | | 3,10,69,685 | 2,96,37,685 |
| Dharma Naidu Charitable Trust | | 1,94,87,393 | 1,82,49,893 |
| | | 5,18,26,037 | 4,81,66,537 |
| Schedule 7 | | | |
| Other income | | | |
| Other income | | 10,82,692 | 7,30,000 |
| | | 10,82,692 | 7,30,000 |
| Schedule 8 | | | |
| Administrative Expenses | | | |
| Stores Maintenance | | 99,39,551 | 87,64,840 |
| Repairs & Maintenance | | 3,34,227 | 16,000 |
| Office maintenance | | 1,31,865 | 1,40,356 |
| Student Welfare | | 2,20,825 | |
| Bad Debts | | 7,04,830 | 89,550 |
| | | 1,13,31,298 | 90,10,746 |
| Schedule 9 | | | |
| Employee benefit expenses | | | |
| Salary | | 22,29,184 | 20,38,385 |
| Labour charges | | 2,47,982 | - |
| | | 24,77,166 | 20,38,385 |
| Schedule 10 | | | |
| Finance Cost | | | |
| Bank Charges | | 590 | 4,543 |
| Total | | 590 | 4,543 |

Schedule 3

Fixed Assets

| Assets - Block wise | WDV as on 01.04.2023 | Additions | | Deletion | Rate of depreciation | Total | Depreciation for the year | WDV as on 31.03.2024 |
|---------------------------|-------------------------|------------------|------------------|----------|-------------------------|------------------|------------------------------|-------------------------|
| | | >180 Days | <180 days | | | | | |
| Block I - 10% | | | | | | | | |
| Buildings | 16,48,624 | 14,54,166 | 15,72,790 | - | 10% | 467,5580.26 | 3,88,919 | 42,86,662 |
| Electrical Fittings | 2,59,211 | - | - | - | 10% | 259210.56 | 25,921 | *2,33,290 |
| Furniture Fittings | 9,21,216 | 4,25,272 | - | - | 10% | 1346488.23 | 1,34,649 | 12,11,839 |
| Block II - 15% | | | | | | | | |
| Bio Gas plant | 16,349 | - | - | - | 15% | 16349.24 | 2,452 | 13,897 |
| Telephone | 1,015 | - | - | - | 15% | 1014.78 | 152 | 863 |
| Kitchen Equipments | 1,74,950 | 17,04,555 | - | - | 15% | 1879505.44 | 2,81,926 | 15,97,580 |
| Gym | 2,36,050 | - | - | - | 15% | 236049.77 | 35,407 | 2,00,642 |
| Wood Cutting Machine | 9,890 | - | - | - | 15% | 9890.45 | 1,484 | 8,407 |
| Generator | 218 | 26,141 | - | - | 15% | 26358.68 | 3,954 | 22,405 |
| Refrigerator | 21,425 | - | - | - | 15% | 21424.70 | 3,214 | 18,211 |
| Sports goods | 44,005 | - | - | - | 15% | 44004.60 | 6,601 | 37,404 |
| Vehicles | 2,56,723 | - | - | - | 15% | 256723.20 | 38,508 | 2,18,215 |
| Water Filter Cum Purifier | 13,930 | - | 39,000 | - | 15% | 52929.91 | 5,014 | 47,915 |
| Block IV - 40% | | | | | | | | |
| Solar Power Systems | 3,19,872 | - | 17,990 | - | 40% | 337862.28 | 1,31,547 | 2,06,315 |
| Total | 39,23,478 | 36,10,134 | 16,29,780 | - | | 91,63,392 | 10,59,748 | 81,03,644 |

SA Engineering College
Statement of Affairs as at 31.03.2024

(in Rupees)

| Particulars | Sch | 31.03.2024 | 31.03.2023 |
|--|-----|-----------------------|---------------------|
| LIABILITIES | | | |
| Corpus Fund | | - | - |
| God Account | | 1,012 | 1,012 |
| Capital Account | 1 | 95,93,22,155 | 92,07,80,869.76 |
| Secured Loans | 2 | - | - |
| Grants | 3 | 1,06,88,413.38 | 1,24,41,307.38 |
| Current Liabilities & Provisions | 4 | 91,56,484 | 32,07,943 |
| Branch/Division | | 3,10,86,519 | 2,96,67,960 |
| | | 1,01,02,54,583 | 96,60,99,092 |
| ASSETS | | | |
| Fixed Assets | 5 | 36,94,26,518 | 32,39,94,351 |
| Less: Depreciation | | 3,93,21,388 | 3,36,76,651 |
| | | 33,01,05,130 | 29,03,17,701 |
| Capital WIP | | 2,64,11,324 | 2,64,11,324 |
| | | 35,65,16,454 | 31,67,29,025 |
| Current Assets, Deposits and Advances | | | |
| Sundry Debtors | | 2,26,53,506 | 1,76,28,904 |
| Deposits and Advances | 6 | 11,84,62,948 | 12,57,81,650 |
| Cash and bank balances | 7 | 1,96,63,696 | 3,91,59,875 |
| Branch/Division | | 49,29,57,979 | 46,67,99,638 |
| | | 1,01,02,54,583 | 96,60,99,092 |

Place: Chennai

Date :29/09/24

For and on behalf of the Trustees


Trustee



For T.M.Jeyachandran & Co.

Chartered Accountants

FRN 012309S


R.Selvaganesh

Partner

M.No.200164



SA Engineering College
Income and Expenditure Account for the year ended 31.03.2024

(in Rupees)

| Particulars | Sch | 31.03.2024 | 31.03.2023 |
|--|-----|---------------------|---------------------|
| A. INCOME | | | |
| Fees | | 29,38,74,669 | 21,09,70,350 |
| Interst Income | | 42,06,326 | 68,84,307 |
| Rent Received | | 11,83,334 | 8,50,104 |
| Other income | 8 | 1,68,36,730 | 1,39,76,959 |
| Total | | 31,61,01,059 | 23,26,81,721 |
| B. EXPENDITURE | | | |
| Administrative Expenses | 9 | 7,80,19,514 | 6,19,78,271 |
| Employee benefit expenses | 10 | 15,99,05,705 | 12,01,33,867 |
| Financial Cost | 11 | 21,329 | 32,277 |
| Depreciation | 5 | 3,93,21,388 | 3,36,76,651 |
| | | 27,72,67,936 | 21,58,21,065 |
| C. Surplus/ (Deficit) transferred to General Fund = A-B | | 3,88,33,123 | 1,68,60,656 |

Place: Chennai

Date :29/09/2024

For and on behalf of the Trustees

For T.M.Jeyachandran & Co.

Chartered Accountants

FRN 012309S


Trustee




R.Selvaganesh
Partner
M.No.200164



Schedules forming part of Financial Statements for the year ended 31.03.2024

(in Rupees)

| Particulars | Sch | 31.03.2024 | 31.03.2023 |
|--|-----|---------------------|---------------------|
| Schedule 1 | | | |
| General Fund | | | |
| Balance at the beginning of the year | | 92,07,80,870 | 90,39,20,214 |
| Add: (Deficit) - Excess of expenditure over income | | 3,88,33,123 | 1,68,60,656 |
| | | 95,96,13,993 | 92,07,80,870 |
| Less: TDS Receivable PY | | 2,91,838 | |
| Balance at the end of the year | | 95,93,22,155 | 92,07,80,870 |
| Schedule 2 | | | |
| Secured Loans | | | |
| FD Loan | | - | - |
| | | - | - |
| Schedule 3 | | | |
| Grants | | | |
| DST Funded Project | | 11,63,464 | 12,03,146 |
| R&D Funded Project | | 22,97,020 | 40,10,232 |
| | | 34,60,484 | 52,13,378 |
| Balance of Grants Received as on 31.03.2023 | | 72,27,929 | 72,27,929 |
| Additions During the year 2023 - 24 | | | - |
| Add: Interest Accrued Thereon | | 72,27,929 | 72,27,929 |
| Less: Expenses Incurred | | | |
| | | 72,27,929 | 72,27,929 |
| Schedule 4 | | | |
| Current Liabilities & Provisions | | | |
| Sundry Creditors | | 49,20,259 | 26,05,218 |
| Temple Fund | | 32,541 | |
| Audit Fees Payable | | | - |
| GST payable | | 45,735 | 11,225 |
| PF and ESI Payable | | 3,74,994 | 4,11,800 |
| Anna University Exam Fees | | 13,000 | 14,000 |
| TDS Payable | | 6,34,655 | 1,65,701 |
| Income Received in Advance | | 31,35,300 | - |
| Salary Payable | | | - |
| Total | | 91,56,484 | 32,07,943 |

Branch/Division

| | | |
|--------------------------------|--------------------|--------------------|
| S.A.Engineering College | | - |
| S.A.Engineering College Hostel | 3,10,69,685 | 2,96,37,685 |
| Dharma Naidu Charitable Trust | | - |
| S.A.Polytechnic | 16,834 | 30,275 |
| Sudharsanam Vidhyaashram | | - |
| | 3,10,86,519 | 2,96,67,960 |

Schedule 6**Deposits, Loans and Advances**

| | | |
|--------------------|---------------------|---------------------|
| Fixed Deposit | 11,45,00,000 | 12,25,00,000 |
| Telephone Deposits | 12,000 | 12,000 |
| T.N.E.B. Deposit | 28,82,150 | 21,42,203 |
| TDS Receivable | 10,07,203 | 9,70,847 |
| Salary Advance | (11,000) | 84,000 |
| Petty cash Advance | 72,595 | 72,600 |
| | 11,84,62,948 | 12,57,81,650 |

Schedule 7**Cash and Bank Balances**

| | | |
|---------------------|--------------------|--------------------|
| Cash in Hand | 3,23,732 | 1,58,267 |
| Balances with banks | 1,93,39,963 | 3,90,01,610 |
| | 1,96,63,695 | 3,91,59,877 |

Branch/Division

| | | |
|--------------------------------|---------------------|---------------------|
| Sudharsanam Vidhyaashram | 71,546 | 71,546 |
| S.A.College Of Arts & Science | | - |
| S.A.Engineering College | | - |
| Dharma Naidu Charitable Trust | 49,28,86,434 | 46,67,28,092 |
| S.A.Engineering College Hostel | | - |
| | 49,29,57,979 | 46,67,99,638 |

Schedule 8**Other income**

| | | |
|----------------------------|--------------------|--------------------|
| Application Fees | 8,82,000 | 8,82,100 |
| Discount and Writoff | 2,592 | 3,400 |
| Consultancy Project Income | 10,49,212 | - |
| Exam fees SAEC | 1,47,79,425 | 1,29,58,955 |
| Verification Charges | 1,23,500 | 1,32,504 |
| | 1,68,36,730 | 1,39,76,959 |

Schedule 9**Administrative Expenses**

| | | |
|---|--------------------|--------------------|
| Advertisement Charges | 10,23,265 | 48,63,510 |
| Professional Charges | 11,79,522 | 4,69,192 |
| Printing and Stationary | 51,80,928 | 73,98,493 |
| Electricity Charges | 72,45,127 | 46,92,698 |
| Repairs & Maintenance | 2,10,32,258 | 1,86,37,288 |
| Insurance | 6,07,617 | 16,987 |
| Purchase of Books | 62,06,344 | |
| Affiliation Charges | - | 11,45,000 |
| Telephone and Internet Expenses | 13,70,509 | 12,50,314 |
| Membership fees | 11,97,049 | 6,34,550 |
| Travelling & Conveyance | 2,67,722 | 2,22,659 |
| Postage And Courier | 14,534 | 7,115 |
| Bad Debts | - | 2,32,747 |
| Proprety Tax | 22,56,957 | 25,46,700 |
| Anna University - Recognition, Sports and verification Fees | 73,66,685 | 20,03,060 |
| Event Expenses | 26,74,426 | |
| Student Welfare Expenses | 27,40,163 | 17,87,359 |
| Seminar/Conference/Worshops expenses | 1,22,65,936 | 1,07,61,624 |
| Sponsorship | - | 57,666 |
| GST Late fee | - | 46,488 |
| Vacant land tax | 1,83,588 | 3,67,176 |
| Prize Award | 8,47,650 | 9,48,500 |
| NBA Accrediation | 4,72,000 | |
| Accreditation/ AICTE Expenses | 12,50,000 | 11,58,200 |
| College Function Expenses | 2,63,161 | 19,68,017 |
| Other Expenses | 14,93,605 | 7,62,928 |
| R & D | 2,72,500 | |
| Software Renewal Charges | 5,47,968 | |
| Donation | 60,000 | - |
| | 7,80,19,514 | 6,19,78,271 |

Schedule 10**Employee benefit expenses**

| | | |
|----------------------------|---------------------|---------------------|
| Salary | 15,18,24,424 | 11,74,75,982 |
| Exam Cell Remuneration | 52,77,169 | |
| Staff Welfare | | - |
| Employers ESI | 3,77,188 | |
| Employers Provident Fund | 24,26,924 | 26,57,885 |
| Professional Tax - College | | - |
| | 15,99,05,705 | 12,01,33,867 |

Schedule 11**Finance Cost**

| | | |
|-----------------|---------------|---------------|
| Interest Paid | | - |
| Interest On OD | | - |
| Bank Charges | 21,329 | 32,277 |
| Swiping Charges | | - |
| Total | 21,329 | 32,277 |

Schedule 5
Fixed Assets

| Assets - Block wise | WDV as on 01.04.2023 | Additions | | Deletions | Total | Rate of depreciation | Depreciation for the year | WDV as on 31.03.2024 |
|---------------------------|-------------------------|--------------------|--------------------|-----------|---------------------|-------------------------|------------------------------|-------------------------|
| | | >180 Days | < 180 days | | | | | |
| Block I - 10% | | | | | | | | |
| Buildings | 13,21,58,376 | 1,02,03,156 | 2,08,73,708 | | 16,32,35,240 | 10% | 1,52,79,838.56 | 14,79,55,401 |
| Electrical Fittings | 94,71,560 | 4,11,855 | 2,24,947 | | 1,01,08,362 | 10% | 9,99,588.87 | 91,08,773 |
| Furniture Fittings | 1,88,10,671 | 12,81,409 | 19,89,444 | | 2,20,81,524 | 10% | 21,08,680.23 | 1,99,72,844 |
| Block II -15% | | | | | | | | |
| ADE SYSTEM VUE | 31,204 | | | | 31,204 | 15% | 4,680.67 | 26,524 |
| Air Conditioners | 26,05,098 | | 12,08,190 | | 38,13,288 | 15% | 4,81,378.93 | 33,31,909 |
| Biometric Finger print | 1,64,388 | 6,608 | | | 1,70,996 | 15% | 25,649.37 | 1,45,346 |
| Camera | 13,62,259 | 10,33,549 | 6,64,428 | | 30,60,236 | 15% | 4,09,203.27 | 26,51,033 |
| Copier & Xerox Machine | 2,15,047 | | 2,09,450 | | 4,24,497 | 15% | 47,965.84 | 3,76,531 |
| Cutting Machine Grass | 36,349 | | | | 36,349 | 15% | 5,452.33 | 30,897 |
| EPBX System | 5,36,725 | | | | 5,36,725 | 15% | 80,508.71 | 4,56,216 |
| Fire extinguisher | 5,672 | | | | 43,366 | 15% | 3,677.79 | 39,688 |
| Generator | 4,47,204 | | 37,694 | | 5,00,804 | 15% | 71,100.63 | 4,29,704 |
| Inter com | 29,312 | | 53,600 | | 2,22,116 | 15% | 18,857.05 | 2,03,259 |
| Lab Equipments | 1,49,05,407 | 11,11,764 | 1,02,36,536 | | 2,62,53,707 | 15% | 31,70,315.79 | 2,30,83,391 |
| Lifts | 4,74,634 | | | | 4,74,634 | 15% | 71,195.05 | 4,03,439 |
| Refrigerator | 918 | | | | 918 | 15% | 137.73 | 780 |
| Sports goods | 5,73,883 | 96,730 | 2,97,479 | | 9,68,092 | 15% | 1,22,902.88 | 8,45,189 |
| Sewage Treatment Plat | 6,86,050 | | | | 6,86,050 | 15% | 1,02,907.56 | 5,83,143 |
| Vehicles | 1,26,70,093 | 6,600 | | | 1,26,76,693 | 15% | 19,01,503.88 | 1,07,75,189 |
| Water Filter Cum Purifier | 6,09,903 | | 1,35,700 | | 7,45,603 | 15% | 1,01,662.90 | 6,43,940 |
| Workshop | 15,892 | | 700 | | 16,592 | 15% | 2,436.29 | 14,156 |
| Bus | | 63,88,200 | 30,30,000 | | 94,18,200 | 15% | 11,85,480.00 | 82,32,720 |
| Block III -40% | | | | | | | | |
| Computer-engg workshop | 1,37,04,555 | 12,18,866 | 97,38,419 | | 2,46,61,840 | 40% | 79,17,052.31 | 1,67,44,788 |
| Library Books | 42,07,531 | | 47,99,558 | | 90,07,088 | 40% | 26,42,923.86 | 63,64,165 |
| Printer | 25,645 | 1,73,270 | | | 1,98,915 | 40% | 79,566.13 | 1,19,349 |
| Software | 31,61,013 | 26,26,723 | 7,41,700 | | 65,29,436 | 40% | 24,63,434.28 | 40,66,001 |
| Solar Power Systems | 353 | | 1,15,730 | | 1,16,083 | 40% | 23,287.11 | 92,796 |
| Block V - 0% | | | | | | | | |
| Grant Assets | 68,12,052 | | | | 68,12,052 | 0% | - | 68,12,052 |
| Land | 6,65,95,909 | | | | 6,65,95,909 | 0% | - | 6,65,95,909 |
| Total | 29,03,17,701 | 2,45,58,730 | 5,45,50,087 | - | 36,94,26,518 | | 3,93,21,388 | 33,01,05,130 |