

RESOURCE MOBILISATION POLICY

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Preamble

S.A.Engineering College being an autonomous institution, receives no grant –in –aids from Government. The main sources of funds are students’ fees and management contribution. The college adheres to student-centric policies with focus on quality education to all. The college needs four types of resources i.e. Human Resources, Equipment & Material Resources, Infrastructural Resources and financial resources.

Types of Resources

(i) Human Resources

The institution ensures well qualified manpower to run the educational courses as per the laid down norms of the concerned regulatory authority. For the appointment of Assistant Professors, Associate Professor and Professors norms laid down by relevant regulating authorities like the affiliated university, mandates issued by UGC and AICTE are adhered to. The Selection and Recruitment of process of Teaching and non-teaching staff is done through a selection board. The Selection Board will carry out interviews of selected candidates as per the merit. The Selection Board will be headed by the Principal. Appointments will be done as per the approved vacancies.

(ii) Equipment & Material Resources

The requirement of equipment and material resources will be worked out by respective departments and approved by the Academic Council.

(iii) Infrastructural Resources

In order to operate the approved academic programmes effectively and provide administrative

support, the building and basic infrastructural requirements need to be made in terms of financial load and time needed.

(iv) Financial Resources

Finance being the life blood of any organization is vital for acquiring the above three resources. The resource mobilisation policy aims at clearly defining the (i) sources of funds for acquiring the above resources , (ii) its optimum utilization for academic, administrative, logistic and developmental activities and (iii) the system for monitoring effective utilisation.

Objective

To Achieve the goals and target of the institution by ensuring accountability and transparency

To provide the best resources to the students and faculty and run the College in order to realise the vision and mission it has set out.

To optimally utilise resources for the benefit of all stakeholders

Sources

The financial resources are mobilised through:

- (a). Fees from students viz., tuition fees, hostel fees, exam fees, transport fees
- (b). Funds and grants from Govt. and Non Govt. funding agencies
- (c). Alumni Funding
- (d). Sponsorship/grants
- (e). Scholarships
- (f). Interest on corpus funds
- (g). Rental income from the assets in the college premises like playground, auditoriums and buildings.
- (h). Management Funding:
 - (i) Scholarships and waivers, both financial and non-financial, offered to deserving students, as per the discretion of the Management.
 - (j) The extra-curricular and co-curricular activities such as symposiums, sports and cultural are funded by management.
- (k) Funds generated using department resources

Utilisation

The funds are utilized for academic, administrative, logistics and development activities such as:

- a) Effective teaching learning practices that include induction and orientation programs, refresher courses. Faculty Development programs, Conferences, Industry academia interactions that ensure quality education.
- b) Enhancement of library facilities to augment learning practices
- c) Development and maintenance of infrastructure facilities.
- d) Up-gradation of lab facilities to promote research facilities.
- e) Renovation of classrooms, labs and faculty rooms
- f) Day-to-Day operational and administrative expenses
- g) Information and Communication Technology (ICT) initiatives
- g) Sharing of various facilities and state of the art research resources for optimal utilization of various equipment's in the laboratories, the college promotes interdepartmental sharing of resources.
- h) Corporate Social Responsibility (CSR) initiatives through NSS and other Community Extension Services
- i) Government funds are used for which it is sanctioned

For the purpose of purchasing, competitive bidding and quotation process is followed to ensure optimum use of funds

Monitoring

The College Treasurer in consultation with the College Management Committee /Finance Committee / Board of Governors is responsible for the management of funds, thereby ensuring transparency and accountability in the process.

A Finance Committee is in place to discuss and deliberate on all aspects of financial management and resource mobilisation and utilisation. Strict budgetary control is exercised on expenditure.

Transparency and accountability are ensured by conducting an Annual Audit of the accounts of the institution.

The College conducts internal and external financial audits regularly and obtains a certified report from a qualified chartered accountant.

Financial support provided by the government/funding agencies are audited by the chartered accounts before the submission of utilisation certificate.